



Bangalore Metro Rail Corporation Limited

(A Joint Venture of Government of Karnataka & Government of India)
 Regd Office : 3rd Floor, B.M.T.C. Complex, K.H.Road, Bengaluru -560027
 Tel No.: 080-22969300, Fax: 080-22969222
 CIN:U16286KA1994GOI016286



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

(Rs.in Lakhs)

Sl. No.	Particulars	For Quarter ended 31.12.2021	For Nine Months ended 31.12.2021	For the Year ended 31.03.2021
		Unaudited	Unaudited	Audited
1	Total Income from Operations	6,880.06	12,661.66	7,961.93
2	Net Profit/(Loss) for the year period before Tax, (Exceptional and/or Extraordinary items)	(19,667.25)	(64,676.11)	(90,488.96)
3	Net Profit/(Loss) for the year period before Tax (after Exceptional and/or Extraordinary items)	(19,667.25)	(64,676.11)	(90,488.96)
4	Net Profit / (Loss) for the year period after Tax (Before Tax, Exceptional and/or Extraordinary items)	(19,667.25)	(64,676.11)	(90,488.96)
5	Total Comprehensive Income for the period (Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(19,667.25)	(64,676.11)	(90,488.96)
6	Paid-up Equity Share Capital	1,089,244.00	1,089,244.00	1,054,044.00
7	Reserves (excluding Revaluation Reserve)	(335,849.95)	(335,849.95)	(331,297.86)
8	Securities Premium Account	-	-	-
9	Net worth	753,394.05	753,394.05	722,746.14
10	Outstanding Debt	2,631,450.36	2,631,450.36	2,357,050.24
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	2.42	2.42	2.24
13	Earnings Per Share			
	1. Basic	(0.49)	(0.91)	(0.99)
	2. Diluted	(0.48)	(0.90)	(0.99)
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	In the absence of profit, the ratios are not applicable.		
17	Interest Service Coverage Ratio			
18	Net Profit after tax to Network			
19	Operating Margin %			
20	Net Profit Margin %			

Notes:

- The above Unaudited Financial Results for the period ended 31.12.2021 have been reviewed by the Finance & Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 10th February 2022 and the same have been subjected to Limited Review by the Statutory Auditors of the Company.
- State Bank of India's one year MCLR rate as on 31.12.2021 has been considered for fair value measurement.
- Formula used for computation of Debt equity ratio=Debt Capital/Equity Share Capital (# Debt Capital includes Long-term Borrowings and current maturities of the Long-term Borrowings).
- Debenture Redemption Reserve will be created in subsequent years subject to the availability of profits.
- The Company has not received any investor grievances for the period ended December 2021.
- Due to second wave of Covid-19 during the current financial year 2021-22, the train operations were suspended from 28th April to 20th June 2021 as per Government directions. The train operations were resumed on 21.06.2021 with all Covid management protocols in place with restricted operations during peak hours from 7.00 a.m. to 11.00 a.m. in the morning and 3.00 p.m. to 6.00 p.m. in the evening and was extended from 7.00 a.m. to 8.00 p.m. from 1st July 2021. During the current quarter of Oct-2021 to Dec 2021, there was an increase in boarding due to increase in the operations of train from 5.00 a.m. to 11.00 p.m. Accordingly, the Boarding and Fare Box Revenue for the Quarter ending December 2021 (October 2021-December 2021) was 251.31 lakhs and Rs. 5941 lakhs respectively as against boarding of 177.48 lakhs and fare box revenue of Rs. 4147 lakhs for the period April-September 2021. Figures for the quarter ended 31.12.2021 is arrived as balancing figure of nine months ended 31.12.2021 and half year ended 30.09.2021.
- The above is an extract of the detailed format of financial results for the period ended December 31, 2021 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular dated - 05th Oct 2021. The full format of the financial results will be published and available on the Stock Exchange website: www.nseindia.com and the Company's website: www.bmrc.co.in.
- The rating agencies viz, India Ratings & Research Limited (Fitch Group) and Brickwork Ratings India Private Limited have reaffirmed 'AA Stable" Rating.

For Bangalore Metro Rail Corporation Limited

Sd/-

(Anjum Parwez)
 Managing Director
 (DIN: 02834758)

Place: Bengaluru.
 Date: 10.02.2022