



BANGALORE METRO RAIL CORPORATION LIMITED

Regd Office : 3rd Floor, B.M.T.C Complex, K.H.Road, Bangalore -560027

Tel No.:- 080-22969300, Fax:- 080-22969222

CIN:U16286KA1994GOI016286

Balance Sheet as at 31st December 2021

(Rs.in Lakhs)

Particulars	For Quarter Ended 31.12.2021	For Nine Months Ended 31.12.2021	For the Year ended 31.03.2021
	Unaudited	Unaudited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1,089,244.00	1,089,244.00	1,054,044.00
(b) Reserves and Surplus	(390,949.95)	(390,949.95)	(336,824.86)
(c.) Deffered Grant/Income	32,214.01	32,214.01	31,798.23
2.Share application money pending allotment	55,100.00	55,100.00	5,527.00
(3) Non Current liabilities			
(a) Long Term borrowings	2,622,997.99	2,622,997.99	2,314,762.45
(b)Deffered tax liabilities (Net)	-	-	-
(c) Other Long term liabilities	1,170.22	1,170.22	1,143.40
(d) Long Term Provisions	2,020.91	2,020.91	1,364.67
4.Current Liabilities			
(a) Short term Borrowings	8,452.38	8,452.38	42,287.79
(b) Trade Payables	646.62	646.62	867.83
(c) Other current liabilities	68,483.61	68,483.61	76,766.34
(d) Short term provisions	3,524.43	3,524.43	2,969.29
TOTAL	3,492,904.21	3,492,904.21	3,194,706.13
II.ASSETS			
Non current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets	2,245,472.75	2,245,472.75	2,148,016.96
(ii) Intangible assets	71.28	71.28	102.03
(iii) Capital work in progress	788,872.29	788,872.29	699,918.94
(iv) Intangible assets under development	-	-	-
(b) Non current investments	584.42	584.42	742.63
(c.) deffered tax assets	-	-	-
(d) Long term loans and advances	-	-	-
(e.) other non current assets	93,991.30	93,991.30	143,365.01
(2) Current Assets			
(a) Current investments	-	-	-
(b) Inventories	1,781.22	1,781.22	1,030.32
(c.) Trade receivables	769.25	769.25	729.81
(d) Cash and Cash Equivalents	214,540.98	214,540.98	144,406.99
(e.) Short term loans and advances	-	-	-
(f) other current assets	146,820.73	146,820.73	56,393.43
TOTAL	3,492,904.21	3,492,904.21	3,194,706.13

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Profit and Loss for the Period ended 31.12.2021

(Rs.in Lakhs)

	Particulars	For Quarter	For Nine Months	For the Year ended
		Ended 31.12.2021	Ended 31.12.2021	31.03.2021
		Unaudited	Unaudited	Audited
I	Revenue from Operations	6,805.17	12,308.74	7,356.30
II	Other Income	74.88	352.91	605.64
III	Total Revenue (I+II)	6,880.06	12,661.66	7,961.93
IV	Expenses			
	Cost of materials consumed	-	-	-
	Purchases of Stock in trade	-	-	-
	Changes in inventories of finished goods work in progress and stock in trade	-	-	-
	Employee benefits expense	3,342.55	9,149.94	11,591.82
	Finance Costs	2,168.39	7,189.72	10,612.51
	Depreciation and amortization expense	15,990.57	47,328.16	58,338.11
	Other expenses	5,045.80	13,669.94	17,908.44
	Total Expenses	26,547.31	77,337.76	98,450.89
V	Profit before exceptional and extraordinary items and tax(III-IV)	(19,667.25)	(64,676.11)	(90,488.96)
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)	(19,667.25)	(64,676.11)	(90,488.96)
VIII	Extraordinary items			-
IX	Profit before tax	(19,667.25)	(64,676.11)	(90,488.96)
X	Tax Expense	-	-	-
	(1) Current Tax	-	-	-
	(2) Deferred Tax	-	-	-
XI	Profit/ (Loss) for the period from continuing operations (VII -VIII)	(19,667.25)	(64,676.11)	(90,488.96)
XII	Profit / (Loss) from discontinuing operations	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-	-
XV	Profit / (Loss) for the period (XI +XIV)	(19,667.25)	(64,676.11)	(90,488.96)
XVI	Earning per Equity share			
	(1) Basic	(0.49)	(0.91)	(0.99)
	(2) Diluted	(0.48)	(0.90)	(0.99)

Notes to the financial results of Bangalore Metro Rail Corporation Limited for the period ended 31.12.2021

- The above Unaudited Financial results for the period ended 31.12.2021 have been reviewed by the Finance & Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 10th February 2022 and the same have been subjected to Limited Review by the Statutory Auditors of the Company.
- Other income includes Other comprehensive income of Rs.4.58 lakhs for the Quarter ended December 2021 and Rs.122.08 lakhs for period ended December 2021.
- State Bank of India's one year MCLR rate as on 31.12.2021 has been considered for fair value measurement.
- The Company has not received any investor grievances for the period ended December 31, 2021.
- Due to second wave of Covid-19 during the current financial year 2021-22, the train operations were suspended from 28th April to 20th June 2021 as per Government directions. The train operations were resumed on 21.06.2021 with all Covid Management protocols in place with restricted operations during peak hours from 7.00 am to 11.00 am in the morning and 3.00 pm to 6.00 pm in the evening and was extended from 7.00 am to 8.00 pm from 1st July 2021. During the current quarter of October 2021 to December 2021, there was an increase in boarding due to increase in the operations of train from 5 am to 11 pm. Accordingly, the Boarding and Fare Box Revenue for the Quarter ending December 2021 (October 2021-December 2021) was 251.31 lakhs and Rs.5941 lakhs respectively as against boarding of 177.48 lakhs and fare box revenue of Rs.4147 lakhs for the period April 2021 to September 2021. Figures for the quarter ended 31.12.2021 is arrived as balancing figure of nine months ended 31.12.2021 and half year ended 30.09.2021
- The rating agencies viz, India Ratings & Research Limited (Fitch Group) and Brickwork Ratings India Private Limited have reaffirmed "AA Stable" Rating.

For Bangalore Metro Rail Corporation Limited


 (Anjum Parwez)
 Managing Director
 (DIN: 02834758)

Place: Bangalore
 Date: 10.02.2022