



**BANGALORE METRO RAIL CORPORATION LIMITED**  
(A Joint Venture of Govt. of India & Govt. of Karnataka)  
III Floor, BMTC Complex, K.H. Road, Shanthinagar, Bangalore – 27

No. BMRCL/0009/ADM/2020/PRJ/C-24086

Date: 27.05.2020

### **NOTIFICATION FOR POST OF DIRECTOR (FINANCE)**

Bangalore Metro Rail Corporation Limited, a Joint Venture of Government of India and Government of Karnataka, is a Special Purpose Vehicle (SPV) entrusted with the responsibility of implementing the Metro Rail Project in the city of Bangalore.

BMRC has successfully completed the Phase – 1 of the Bangalore Metro Rail Project having a track length of 42.3 Kms, which is currently under operation with daily ridership of about 4.8 Lakhs. The Phase-1 of the Project consists of Green Line (North-South) and Purple line (East-West) comprising of 40 stations both elevated and underground.

Phase –II of the project consisting of 72 KMS with 4 extensions to the existing lines and 2 new lines at an estimated cost of Rs26,405 Crores is under implementation.

Further, Government of Karnataka has accorded approval for construction of 55 kms of Metro Rail Project, consisting of phase 2A from Central Silk Board to KR Puram and Project phase 2B connecting Bangalore International Airport and the same is awaiting the approval of Government of India.

BMRC invites applications from qualified and experienced personnel for appointment to the post of Director (Finance) on “contract basis” or “Deputation” only.

#### **1. JOB DESCRIPTION AND RESPONSIBILITIES:**

The Director (Finance) will be a member on the Board of Director of the company and will report to the Managing Director.

He/She will be responsible for all Finance and Accounts functions of the company including but not limited to the following:

- Overall supervision of the finance and accounts functions of the company.
- Funds management (receipts, payments, cash and bank transactions, cash and funds flow etc) including for ensuring that the financial resources are secured and funds deployed efficiently and effectively.
- Ensuring financial reporting including P&L, Balance Sheet etc., duly audited by Internal Audit/ Statutory Audit.
- Project related financial planning, follow up with funding agencies, submission of compliance, narrative and MIS.

- Co-ordination with Government of Karnataka, Government of India, Financial Institutions in India and Abroad.
- Overseeing installation of ERP packages in respect of modules relating to Finance and Accounts.
- Improving and implementing a comprehensive financial management plan that will ensure an efficient, effective and sustainable programme consistent with Project Policies.
- Providing operational oversight from finance / accounts angle for the overall project implementation.
- Co-ordinating the consolidation of the annual, short and long-term financial plans, budgets, forecast, prepare, analyse and report the results to the Management.
- Optimizing deployment and ensuring adequacy of financial resources during the implementation of the project.
- Appraisal of financial risks and remedial actions.
- The job description shall not be construed as an exhaustive description of nature of duties, responsibilities or requirements and the Board reserves the right to require the Director to perform any other job- related function in the best interest of implementation of the project/ company.

## **2. QUALIFICATION AND EXPERIENCE:**

### **2.1 For Direct Recruitment**

Minimum age 50 years but not more than 57 years as on the date of this notification.

### **2.2 Essential Qualification and Experience**

Should be Graduate and Member of the Institute of Chartered Accounts of India /Institute of costs and Work Accounts of India /MBA with specialization in finance from a reputed management institute such as the Indian Institute of Management.

- Candidate should have at least 25 years of post-qualification experience in Project Finance / Finance /Accounting/ Audit /setting up of Financial, Accounting and Audit systems and procedures in a large public or private sector organization of repute. Out of the 25 years' experience at least 7 years should be at the level of General Manager / Group General manager or equivalent. Candidate should have knowledge and experience in managing financial and accounting software.
- Candidate should be well versed with the latest accounting standards including GAAP, as well as development related to IFRS, Ind-AS taxation, investment and portfolio management, raising of funds, tender processes and contracting.
- Should have proven ability to handle related functions independently and lead a team of finance, accounting and Tax professionals.

### **2.3 Desirables :**

- Experience of arranging funding from the Global multilateral and bilateral funding agencies and appraisal exercise and negotiations thereof, FEMA guidelines, ECB norms and RBI compliance and related issues.
- Should have worked in a computerized environment and should be familiar with available accounting and financial management software.
- International competitive bid- processing based on Global funding agency guidelines.
- Experience of working in a Metro Rail organization.

The experience criteria will be relaxed for very deserving candidates.

## **2.4 For Deputation**

Minimum age 50 years but not more than 57 years as on the date of this notification.

Members of IA&AS, IRS and Group 'A' Accounts Services of Government of India (comprising of IRAS, IDAS, ICAS, P&T, FAS, etc.) or equivalent service with 25 years' experience shall be eligible for applying to the post.

## **3.GENERAL CONDITIONS:**

- The tenure of contract appointment shall be 5 years within the maximum age of Retirement. May be extended by Two more years at the discretion of the Board. Absorption shall be given preference.
- Candidates who have been shortlisted will only be called for interview.
- The experience is post qualification and the minimum required. Mere possession of minimum experience does not confer any right to be called for interview / selection.
- To & fro Air Fare (Economy class) will be reimbursed to outstation candidates on production of Air Tickets and one way (Arrival) Boarding pass.
- Applications with Insufficient /Incomplete information will be rejected.
- Any canvassing by or on behalf of the candidates or to bring political or other outside influence with regard to selection/appointment shall be a disqualification.
- Selection will be through interview by a Committee constituted by the Competent Authority.
- Self-Attested photocopies of certificates and Marks Sheets in proof of Educational Qualification (X standard / SSLC and onwards) and Self attested Photocopies of Experience Certificate/s with a latest salary certificate containing detailed particulars of Basic Pay, Scale of Pay, Perks etc. Originals should be produced for verification at the time of interview.
- In case of candidates from Government / Quasi Government / PSU, 'No objection letter' from the present Employer has to be produced at the time of interview.

## **4.MEDICAL STANDARD:**

Applicants should be of sound health and should meet the medical standards prescribed by the Company. Appointment of selected candidates will be subject to medical fitness. No relaxation in health standard is allowed.

## **5. Pay Scale for Direct recruitment**

Consolidated remuneration of Rs.3,00,000/-per month (Rs.2,75,000 pay and Rs. 25,000/- HRA) + other applicable allowances.

## **6. Tenure and age of retirement**

The tenure of the Director is 5 years or 60 years of age whichever is earlier, extendable up to 62 years at the discretion of the Board.

### **6.1 Other facilities as per rules of the Company including the following:**

- Chauffeur driven Car
- Reimbursement of outpatient medical expenses upto one month's basic pay-p.a
- Medical and Personal Accident Insurance coverage
- Newspaper allowance
- Mobile / Residential telephone

## **7. Submission of Applications.**

Candidates should fill in the application on-line, in addition to submission of on line application, the candidates are required to submit hard copy of the application along with the set of attested copies of the relevant documents, with two passport size photographs in a sealed envelope Superscribed as "Application for the post of Director (Finance) should reach the **Managing Director, Bangalore Metro Rail Corporation Limited, III Floor, BMTC Complex, K.H Road, Shanthinagar, Bangalore – 560 027 by 30.06.2020**

Sd/-  
**Managing Director**  
Bangalore Metro Rail Corporation  
Limited



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(Joint Venture of Govt. of India & Govt. of Karnataka)

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BMRCL invites applications from qualified and experienced personnel for appointment to the following position;

Sl. No.	Name of Post	No. of Post
1	DIRECTOR (FINANCE)	01

Last date for receipt of applications is **05.30 PM on 30.06.2020** For details regarding eligibility criteria, on-line application, etc. please visit our website: [www.bmrc.co.in](http://www.bmrc.co.in) Career Section.

Sd/-  
**Managing Director**  
Bangalore Metro Rail Corporation  
Limited